

**Bellalago Charter Academy, Osceola County, Florida**  
**Balance Sheet (Unaudited)**  
**May 31, 2024**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 5,590,364.85	9,258.32	\$ 1,253,740.75	\$ 6,853,363.92
Investments	-	-	-	-
Interest receivables	-	-	-	-
Accounts receivables	-	-	-	-
Other current assets	-	-	-	-
Deposits	-	-	-	-
Due from other agencies	-	-	-	-
Other long-term assets	-	-	-	-
Total Assets	<u>\$ 5,590,364.85</u>	<u>\$ 9,258.32</u>	<u>\$ 1,253,740.75</u>	<u>\$ 6,853,363.92</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	129,292.82	9,258.32	-	138,551.14
Deferred revenue	-	-	-	-
Notes/bonds payable	-	-	-	-
Due to other Agencies	1,094,754.04	-	-	1,094,754.04
Due to other Funds	-	-	-	-
Other liabilities	-	-	-	-
Total Liabilities	<u>\$ 1,224,046.86</u>	<u>\$ 9,258.32</u>	<u>\$ -</u>	<u>\$ 1,233,305.18</u>
Fund Balance				
Nonspendable	\$ -	\$ -	\$ -	-
Restricted	-	-	1,253,740.75	1,253,740.75
Committed for Capital Outlay	366.37	-	-	366.37
Committed - Other	-	-	-	-
Assigned for Contract Commitments	114,587.05	-	-	114,587.05
Unassigned - 6% minimum	536,072.76	-	-	536,072.76
Unassigned	3,715,291.81	-	-	3,715,291.81
Total Fund Balance	<u>\$ 4,366,317.99</u>	<u>\$ -</u>	<u>\$ 1,253,740.75</u>	<u>\$ 5,620,058.74</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$ 5,590,364.85</u></u>	<u><u>\$ 9,258.32</u></u>	<u><u>\$ 1,253,740.75</u></u>	<u><u>\$ 6,853,363.92</u></u>

**Bellalago Charter Academy, Osceola County, Florida**  
**Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)**  
**May 31, 2024**

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,143.30	\$7,448.88	\$8,516,306
Final Budget	1,143.29	\$7,727.30	\$8,834,546
20-Day Count	1,150.14	\$7,681.28	\$8,834,546
October FTE	1,137.87	\$7,998.22	\$9,100,930
February FTE	1,129.65	\$7,832.62	\$8,848,115

	Account Number	General Fund				Special Revenue				Capital Outlay			
		Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
<b>FEDERAL SOURCES</b>													
Federal direct	3100	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	0290	-	-	-	%	189,578.48	1,242,601.72	1,526,882.68	81%	-	-	-	%
<b>STATE SOURCES</b>													
FEFP	3310	634,363.60	7,143,723.39	6,727,817.50	106%								
Capital outlay	3397	-	-	-	%					54,330.00	\$ 620,005.00	617,166.00	100%
Class size reduction	3355	91,452.69	1,031,272.31	1,114,467.00	93%								
School recognition	3361	-	200,118.00	200,118.00	100%								
Other state revenue	33XX	-	-	992,261.50	0%						25,162.98		
<b>LOCAL SOURCES</b>													
Interest and Change in FMV on Investment	3430	-	225,277.22	100,000.00	225%								
Local capital improvement tax	3413	-	-	-	%					\$ 65,076.00			
Other local revenue	34XX	1,547.40	19,632.55	-	%					-	200,000.00	200,000.00	100%
		\$ 727,363.69	\$ 8,620,023.47	\$ 9,134,664.00	94%	\$ 189,578.48	\$ 1,242,601.72	\$ 1,526,882.68	81%	\$ 54,330.00	\$ 910,243.98	\$ 817,166.00	111%
Instruction	5000	809,915.59	5,165,133.74	6,700,131.00	77%	100,953.05	632,571.60	1,045,941.34	60%				
Instructional support services	6000	50,388.07	388,338.63	689,470.48	56%	88,625.43	604,081.12	474,992.34	127%				
Board-Education Foundation Admin Fee/Legal	7100	-	50,000.00	50,000.00	100%								
General Administration	7200	-	-	-	%								
Administrative Fee - 5%		7,772.73	86,071.27	92,563.00	93%								
SDOC Management Fee		-	858,205.08	1,144,273.44	75%								
Audit		-	18,300.00	18,300.00	100%								
School administration	7300	41,753.68	481,977.01	544,958.96	88%								
Facilities and acquisition	7400	-	-	474,529.48	0%					4,720.00	250,187.99	2,216,724.72	11%
Maint Reserve Payable to BEFBD		-	-	91,463.20	0%								
Charter School Capital Outlay-BEFBD		-	-	617,166.00	0%								
Fiscal services	7500	-	138.75	-	%								
Food services	7600	2,520.16	23,461.14	-	%								
Central services	7700	-	1,200.00	-	%		5,949.00	5,949.00	100%				
Pupil transportation services	7800	2,405.80	2,643.46	-	%								
Operation of plant	7900	-	56,614.25	-	%								
Utilities		23,911.86	261,150.86	343,496.16	76%								
Operations		25,247.72	294,520.58	111,597.73	264%								
Maintenance of plant	8100	12,704.57	120,401.98	70,000.00	172%								
Administrative technology services	8200	-	-	-	%								
Community services	9100	-	-	-	%								
Debt service	9200	-	-	-	%								
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		\$ 976,620.18	\$ 7,808,156.75	\$ 10,947,949.45	71%	\$ 189,578.48	\$ 1,242,601.72	\$ 1,526,882.68	81%	\$ 4,720.00	\$ 250,187.99	\$ 2,216,724.72	11%
<b>Other Financing Sources (Uses)</b>		(249,256.49)	811,866.72	(1,813,285.45)	-45%	-	-	-	%	49,610.00	660,055.99	(1,399,558.72)	
Transfers in		-	-	617,166.00	0%	-	-	-	%	-	-	1,423,039.96	0%
Transfers out		-	-	(1,423,039.96)	0%	-	-	-	%	-	-	(617,166.00)	0%
<b>Total Other Financing Sources (Uses)</b>		-	-	\$ (805,873.96)	0%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ 805,873.96	0%
<b>Net Change in Fund Balances</b>		(249,256.49)	811,866.72	(2,619,159.41)	-31%	-	-	-	%	49,610.00	660,055.99	(593,684.76)	-111%
Fund balances, beginning		4,615,574.48	3,554,451.27	3,554,451.27	100%	-	-	-	%	1,204,130.75	593,684.76	593,684.76	100%
Adjustments to beginning fund balance		-	-	-	%	-	-	-	%	-	-	-	%
<b>Fund Balances, Beginning as Restated</b>		4,615,574.48	3,554,451.27	\$ 3,554,451.27	100%	\$ -	\$ -	\$ -	%	\$ 1,204,130.75	\$ 593,684.76	\$ 593,684.76	100%
<b>Fund Balances, Ending</b>		\$ 4,366,317.99	\$ 4,366,317.99	\$ 935,291.86	467%	\$ -	\$ -	\$ -	%	\$ 1,253,740.75	\$ 1,253,740.75	\$ -	%

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,143.30	\$7,448.88	\$8,516,306
Final Budget	1,143.29	\$7,727.30	\$8,834,546
20-Day Count	1,150.14	\$7,681.28	\$8,834,546
October FTE	1,137.87	\$7,998.22	\$9,100,930
February FTE	1,129.65	\$7,832.62	\$8,848,115

<b>Total Governmental Funds</b>
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	Account Number	Total Governmental Funds			
		Month Actual	YTD Actual	Annual Budget	%
<b>FEDERAL SOURCES</b>					
Federal direct	3100	\$ -	\$ -	\$ -	%
Federal through state and local	0290	189,578.48	1,242,601.72	1,526,882.68	81%
<b>STATE SOURCES</b>					
FEFP	3310	634,363.60	7,143,723.39	6,727,817.50	106%
Capital outlay	3397	54,330.00	620,005.00	617,166.00	100%
Class size reduction	3355	91,452.69	1,031,272.31	1,114,467.00	93%
School recognition	3361	-	200,118.00	200,118.00	100%
Other state revenue	33XX	-	25,162.98	992,261.50	3%
<b>LOCAL SOURCES</b>					
Interest and Change in FMV on Investment	3430	-	225,277.22	100,000.00	225%
Local capital improvement tax	3413	-	65,076.00	-	%
Other local revenue	34XX	1,547.40	219,632.55	200,000.00	110%
		\$ 971,272.17	\$ 10,772,869.17	\$ 11,478,712.68	94%
<b>Instruction</b>					
Instruction	5000	910,868.64	5,797,705.34	7,746,072.34	75%
Instructional support services	6000	139,013.50	992,419.75	1,164,462.82	85%
Board-Education Foundation Admin Fee/Legal	7100	-	50,000.00	50,000.00	100%
General Administration	7200	-	-	-	%
Administrative Fee - 5%		7,772.73	86,071.27	92,563.00	93%
SDOC Management Fee		-	858,205.08	1,144,273.44	75%
Audit		-	18,300.00	18,300.00	100%
School administration	7300	41,753.68	481,977.01	544,958.96	88%
Facilities and acquisition	7400	4,720.00	250,187.99	2,691,254.20	9%
Maint Reserve Payable to BEFBD		-	-	91,463.20	0%
Charter School Capital Outlay-BEFBD		-	-	617,166.00	0%
Fiscal services	7500	-	138.75	-	%
Food services	7600	2,520.16	23,461.14	-	%
Central services	7700	-	7,149.00	5,949.00	120%
Pupil transportation services	7800	2,405.80	2,643.46	-	%
Operation of plant	7900	-	56,614.25	-	179%
Utilities		23,911.86	261,150.86	343,496.16	76%
Operations		25,247.72	294,520.58	111,597.73	264%
Maintenance of plant	8100	12,704.57	120,401.98	70,000.00	172%
Administrative technology services	8200	-	-	-	%
Community services	9100	-	-	-	%
Debt service	9200	-	-	-	%
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		\$ 1,170,918.66	\$ 9,300,946.46	\$ 14,691,556.85	63%
<b>Other Financing Sources (Uses)</b>		(199,646.49)	1,471,922.71	(3,212,844.17)	
Transfers in		-	-	2,040,205.96	0%
Transfers out		-	-	(2,040,205.96)	0%
<b>Total Other Financing Sources (Uses)</b>		\$ -	\$ -	\$ -	%
<b>Net Change in Fund Balances</b>		(199,646.49)	1,471,922.71	(3,212,844.17)	-46%
Fund balances, beginning		5,819,705.23	4,148,136.03	4,148,136.03	100%
Adjustments to beginning fund balance		-	-	-	%
<b>Fund Balances, Beginning as Restated</b>		\$ 5,819,705.23	\$ 4,148,136.03	\$ 4,148,136.03	100%
<b>Fund Balances, Ending</b>		\$ 5,620,058.74	\$ 5,620,058.74	\$ 935,291.86	601%